

## DIRECCIÓN GENERAL DE CRÉDITO PÚBLICO

### INDICADORES DE RIESGO DE LA ADMINISTRACIÓN CENTRAL

	mar-19	jun-19	sep-19	dic-19	mar-20	jun-20	sep-20	dic-20	mar-21	jun-21	sep-21	dic-21	mar-22	jun-22	sep-22
<b>Saldos US\$, millones</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>
Deuda Interna <sup>2</sup>	4,562.5	4,651.3	4,739.3	4,829.9	5,032.2	5,298.0	5,698.3	6,102.9	6,492.8	7,007.1	7,281.8	7,388.5	7,791.6	7,595.3	7,547.2
Deuda Externa	6,955.3	6,955.5	6,908.6	7,319.1	7,321.9	8,127.9	8,290.9	8,206.3	8,162.5	8,172.1	8,185.0	8,290.7	8,266.0	8,131.9	8,071.5
<b>Deuda Total</b>	<b>11,517.7</b>	<b>11,606.8</b>	<b>11,647.8</b>	<b>12,149.0</b>	<b>12,354.2</b>	<b>13,425.9</b>	<b>13,989.2</b>	<b>14,302.2</b>	<b>14,655.3</b>	<b>15,179.2</b>	<b>15,466.8</b>	<b>15,679.2</b>	<b>16,057.6</b>	<b>15,727.2</b>	<b>15,618.7</b>
<b>Composición de la Deuda %</b>															
Interna	39.6%	40.1%	40.7%	39.8%	40.7%	39.5%	40.7%	42.6%	44.3%	46.2%	47.1%	47.1%	48.5%	48.3%	48.3%
Externa	60.4%	59.9%	59.3%	60.2%	59.3%	60.5%	59.3%	57.4%	55.7%	53.8%	52.9%	52.9%	51.5%	51.7%	51.7%
<b>Composición de la Deuda por Moneda %</b>															
Nacional	39.1%	39.6%	40.2%	39.3%	40.3%	38.0%	39.3%	39.6%	41.3%	42.7%	43.7%	43.0%	42.5%	42.4%	39.2%
Extranjera	60.9%	60.4%	59.8%	60.7%	59.7%	62.0%	60.7%	60.4%	58.7%	57.3%	56.3%	57.0%	57.5%	57.6%	60.8%
<b>Indicadores Primarios %</b>															
Intereses/ Ingresos Corrientes <sup>4</sup>	18.0%	15.6%	14.5%	15.4%	16.7%	19.9%	19.5%	19.5%	14.0%	16.0%	15.3%	16.5%	14.4%	15.2%	13.2%
Servicio de deuda/ Ingresos	26.9%	23.0%	30.1%	32.8%	44.2%	39.5%	21.4%	52.0%	22.0%	25.3%	24.2%	31.0%	69.4%	42.6%	44.1%
Deuda/PIB	47.8%	47.2%	47.7%	48.6%	49.6%	55.3%	56.4%	58.9%	58.8%	54.9%	58.6%	59.3%	52.3%	50.5%	49.3%
Servicio de deuda/ PIB	1.0%	2.1%	4.2%	6.1%	1.8%	2.9%	4.4%	8.3%	0.9%	2.3%	3.3%	5.7%	2.5%	4.2%	6.2%
<b>Vida Promedio (VP)</b>	<b>Años</b>	<b>Años</b>	<b>Años</b>	<b>Años</b>	<b>Años</b>	<b>Años</b>	<b>Años</b>	<b>Años</b>	<b>Años</b>	<b>Años</b>	<b>Años</b>	<b>Años</b>	<b>Años</b>	<b>Años</b>	<b>Años</b>
<b>Vida Promedio de la Cartera Total</b>	<b>8.3</b>	<b>8.3</b>	<b>8.2</b>	<b>8.7</b>	<b>8.6</b>	<b>8.7</b>	<b>8.7</b>	<b>8.9</b>	<b>8.9</b>	<b>8.7</b>	<b>8.6</b>	<b>8.7</b>	<b>8.5</b>	<b>8.6</b>	<b>9.3</b>
VP Deuda Interna	4.6	4.9	5.1	5.1	5.4	5.2	5.4	5.0	5.3	5.4	5.3	5.5	5.2	5.3	7.1
<i>Deuda Estandarizada</i>	4.5	4.9	5.1	5.1	5.4	5.2	5.4	5.0	5.4	5.5	5.5	5.5	5.6	5.5	5.2
<i>Deuda No Estandarizada en HNL<sup>2</sup></i>	4.9	4.7	5.8	5.7	5.5	5.2	5.0	3.2	3.0	2.7	2.7	2.7	3.1	0.6	3.4
<b>VP Deuda Externa (Años)</b>	<b>10.7</b>	<b>10.5</b>	<b>10.4</b>	<b>11.0</b>	<b>10.8</b>	<b>11.0</b>	<b>10.9</b>	<b>11.8</b>	<b>11.7</b>	<b>11.6</b>	<b>11.5</b>	<b>11.5</b>	<b>11.7</b>	<b>11.6</b>	<b>11.4</b>
% de Portafolio Total < 1 año	3.5%	3.4%	3.5%	9.1%	10.0%	9.1%	9.0%	4.6%	5.2%	5.4%	5.4%	5.4%	5.4%	5.5%	5.5%
% de Portafolio Total < 3 años	20.1%	20.3%	20.6%	20.0%	21.9%	20.0%	19.7%	30.3%	16.3%	16.6%	16.6%	16.6%	17.6%	18.0%	18.0%
<b>Riesgo de Tasa de Interés</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
% Tasa Fija	71.6%	71.7%	71.7%	69.8%	73.2%	74.9%	74.4%	72.1%	72.7%	72.2%	71.9%	77.1%	72.2%	71.8%	71.6%
% Tasa Variable	28.4%	28.3%	28.3%	30.2%	26.8%	25.1%	25.6%	27.9%	27.3%	27.8%	28.1%	22.9%	27.8%	28.2%	28.4%
<b>Tasa Promedio Ponderada de la Deuda</b>	<b>Tasa %</b>	<b>Tasa %</b>	<b>Tasa %</b>	<b>Tasa %</b>	<b>Tasa %</b>	<b>Tasa %</b>	<b>Tasa %</b>	<b>Tasa %</b>	<b>Tasa %</b>	<b>Tasa %</b>	<b>Tasa %</b>	<b>Tasa %</b>	<b>Tasa %</b>	<b>Tasa %</b>	<b>Tasa %</b>
<b>Deuda Interna<sup>2</sup></b>															
Títulos y Valores de Mercado	9.5%	9.5%	9.5%	9.6%	9.5%	9.5%	9.2%	9.2%	9.2%	9.2%	9.2%	9.1%	9.0%	9.0%	9.3%
Otras Obligaciones en Lempiras	7.7%	7.7%	7.9%	7.7%	7.2%	7.2%	7.2%	4.0%	4.0%	4.1%	4.8%	4.7%	3.4%	3.5%	10.4%
Otras Obligaciones en Moneda Extranjera	1.5%	1.4%	1.4%	1.4%	1.4%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.0%	1.1%	0.7%	1.6%
<b>Deuda Externa (en Dolares)</b>															
% Tasa Promedio Ponderada Deuda Externa	3.5%	3.5%	3.5%	3.4%	3.6%	4.0%	3.6%	3.1%	3.1%	3.1%	3.1%	3.0%	2.9%	3.0%	3.0%
Multilateral	2.3%	2.3%	2.3%	2.2%	2.6%	2.9%	2.5%	2.3%	2.3%	2.3%	2.3%	2.2%	2.3%	2.3%	2.3%
Bilateral	1.5%	1.5%	1.5%	2.0%	2.0%	2.2%	2.0%	1.3%	1.3%	1.3%	1.3%	1.1%	1.1%	1.1%	1.1%
Bancos Comerciales Y Otros	3.1%	2.8%	2.8%	2.5%	2.3%	2.3%	2.0%	1.9%	2.0%	2.0%	2.0%	1.5%	1.5%	1.5%	1.5%
Tenedores de Bonos y Obligaciones	7.4%	7.4%	7.4%	7.4%	7.4%	6.9%	6.9%	6.4%	6.4%	6.4%	6.4%	6.4%	6.3%	6.3%	6.3%
<b>Montos deuda en valor facial</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>	<b>Saldo</b>
<b>Deuda Interna<sup>2</sup> en millones HNL</b>	<b>111,447.4</b>	<b>113,988.9</b>	<b>116,707.8</b>	<b>118,983.4</b>	<b>124,567.6</b>	<b>130,940.7</b>	<b>139,314.3</b>	<b>147,166.1</b>	<b>155,956.8</b>	<b>167,223.2</b>	<b>175,354.6</b>	<b>179,876.4</b>	<b>189,652.0</b>	<b>185,420.2</b>	<b>185,932.6</b>
Títulos y Valores de Mercado	106,144.9	108,702.3	112,014.6	114,863.1	120,451.5	123,272.4	131,666.8	131,667.4	140,657.7	149,816.3	158,523.6	161,567.7	152,135.3	149,300.0	149,302.3
Otras Obligaciones en Lempiras	3,989.9	3,982.0	3,382.2	2,821.1	2,810.7	2,810.2	2,760.0	4,707.7	4,704.7	4,704.3	4,155.8	2,603.7	13,936.4	13,368.0	1,431.0
Otras Obligaciones en Moneda Extranjera	1,312.6	1,304.7	1,311.0	1,299.2	1,305.5	4,858.2	4,887.5	10,790.9	10,594.4	12,702.7	12,675.2	15,704.9	23,580.3	22,752.2	35,199.3
<b>Deuda Externa en millones US\$</b>	<b>6,955.3</b>	<b>6,955.5</b>	<b>6,908.6</b>	<b>7,319.1</b>	<b>7,321.9</b>	<b>8,127.9</b>	<b>8,290.9</b>	<b>8,206.3</b>	<b>8,162.5</b>	<b>8,172.1</b>	<b>8,185.0</b>	<b>8,290.7</b>	<b>8,266.1</b>	<b>8,131.9</b>	<b>8,071.5</b>
Multilateral	4,359.7	4,380.3	4,351.0	4,469.9	4,495.7	4,709.4	4,875.5	5,310.3	5,290.6	5,305.8	5,338.6	5,458.4	5,526.1	5,404.4	5,404.0
Bilateral	588.1	582.8	571.0	871.9	849.0	846.8	847.8	830.2	817.2	814.3	803.8	793.0	875.7	840.5	825.0
Bancos Comerciales y Otros	307.5	292.4	286.6	277.3	277.1	271.6	267.6	265.9	254.7	252.1	242.5	239.3	230.9	217.7	209.2
Tenedores de Bonos y Obligaciones	1,700.0	1,700.0	1,700.0	1,700.0	1,700.0	2,300.0	2,300.0	1,800.0	1,800.0	1,800.0	1,800.0	1,800.0	1,633.3	1,633.3	1,633.3

Fuente: DGP

<sup>1</sup> Al 30 de septiembre de 2022.

<sup>2</sup> Se incluye: Deuda Agraria, Bonos Especiales de Deuda Agraria; No se incluye: Convenio de Variaciones Estacionarias por un monto de L11,836 millones.

<sup>3</sup> El DEG fue creado por el FMI en 1969 como una reserva internacional complementaria en el contexto del sistema de paridades fijas de Bretton Woods y está compuesta por una canasta de monedas como ser el Dólar de EE.UU., el Euro, el Yuan Chino, el Yen Japonés y la Libra Esterlina

NA: No Aplica